

Department of Finance

STARS Number & Budget Unit: 250 FIAA

Bill Number & Chapter: H560 (Ch.120)

PROGRAM DESCRIPTION: The Department of Finance regulates financial institutions and the financial services industry within the state. The department administers and enforces 22 regulatory statutes, encouraging legitimate financial transactions while protecting the public from fraud, unsafe practices and unlawful conduct. [Statutory Authority: §67-2701, Idaho Code, et seq.]

DIVISION SUMMARY:	FY 2007 Total Appr	FY 2007 Actual	FY 2008 Total Appr	FY 2009 Request	FY 2009 Gov Rec	FY 2009 Approp
BY FUND SOURCE						
Dedicated	4,805,200	4,804,400	5,139,800	5,529,200	5,619,900	5,526,000
Percent Change:		0.0%	7.0%	7.6%	9.3%	7.5%
BY EXPENDITURE CLASSIFICATION						
Personnel Costs	3,414,500	3,341,700	3,666,200	3,849,900	3,950,100	3,856,200
Operating Expenditures	1,258,700	1,330,700	1,370,900	1,482,700	1,467,200	1,467,200
Capital Outlay	132,000	132,000	102,700	196,600	202,600	202,600
Total:	4,805,200	4,804,400	5,139,800	5,529,200	5,619,900	5,526,000
Full-Time Positions (FTP)	51.00	51.00	52.00	52.00	52.00	52.00

In accordance with Idaho Code §67-3519, this agency is authorized no more than 52 full-time equivalent positions at any point during the period July 1, 2008 through June 30, 2009 for the programs specified.

DECISION UNIT SUMMARY:	FTP	General	Dedicated	Federal	Total
FY 2008 Original Appropriation	52.00	0	5,139,800	0	5,139,800
Removal of One-Time Expenditures	0.00	0	(133,000)	0	(133,000)
FY 2009 Base	52.00	0	5,006,800	0	5,006,800
Benefit Costs	0.00	0	93,400	0	93,400
Replacement Items	0.00	0	220,200	0	220,200
Statewide Cost Allocation	0.00	0	26,000	0	26,000
Change in Employee Compensation	0.00	0	96,600	0	96,600
FY 2009 Maintenance (MCO)	52.00	0	5,443,000	0	5,443,000
2. Additional Vehicle	0.00	0	25,000	0	25,000
3. Contract Employees	0.00	0	48,000	0	48,000
4. Encrypted Secure Email	0.00	0	10,000	0	10,000
FY 2009 Total Appropriation	52.00	0	5,526,000	0	5,526,000
% Change From FY 2008 Original Approp.	0.0%	0.0%	7.5%	0.0%	7.5%

APPROPRIATION HIGHLIGHTS: Employer health insurance costs funding increased from a base amount of \$7,125 per FTP in FY 2008 to \$8,700 per FTP for FY 2009. No general inflationary increases were provided. Replacement items included a van (\$22,000), eight servers (\$12,000 each/ \$96,000 total), 18 desktop computers (\$1,500 each/ \$27,000 total), one storage area network (\$20,000), and two document scanners (\$4,800 each/ \$9,600 total) in capitol outlay for a total of \$174,600. Operating replacement items include software maintenance subscriptions, (\$9,000); Software Enterprise Agreement (year 2 of 3) (\$16,000); training and reference material for IT security (\$6,000); printer cleaning and maintenance (\$2,000); and copier leases for (\$9,600). Statewide cost allocation adjustments increased Attorney General fees by \$20,400; increased risk management fees by \$1,400; increased State Controller's fees by \$4,000; and increased State Treasurer fees by \$200. The Change in Employee Compensation was funded at 3%. Three line items were funded. Line item 2 provided \$25,000 one-time for an additional vehicle bringing the total fleet size to eight, line item 3 provided \$48,000 of spending authority for contract employees to help meet workload demands that cannot be alleviated with current staff levels, and line item 4 provided \$10,000 ongoing spending authority to install and maintain a secure email system. The secure email system will be available for use by all the bureaus.

FY 2009 APPROPRIATION:	FTP	Pers. Cost	Oper Exp	Cap Out	T/B Pymnts	Lump Sum	Total
D 0229-00 State Regulatory	52.00	3,806,200	1,424,600	0	0	0	5,230,800
OT D 0229-00 State Regulatory	0.00	0	42,600	202,600	0	0	245,200
D 0325-27 Sec Invest Training	0.00	50,000	0	0	0	0	50,000
Totals:	52.00	3,856,200	1,467,200	202,600	0	0	5,526,000